



## RESALE POLICY

The following is an overview of the process for selling your CLT home. More detailed information can be found in ARTICLE 10: Transfer, Sale or Disposition of Improvements of the CLT Ground Lease.

1. Homeowner Inquiry: When Newtown receives an inquiry from you regarding the sale of your home, you will receive an **Estimate Resale Worksheet** showing the calculations to determine an estimate of the sale price of your home.
2. Notice of Intent to Sell: After you review the estimate and decide to move forward with the sale of your home, the next step is to notify Newtown in writing of your intent to sell your home by completing and returning to Newtown the **Notice of Intent to Sell** and **Exit Survey**. These forms will be provided with the Estimate of Resale Worksheet.
3. Appraisal: After Newtown receives the **Notice of Intent to Sell** and **Exit Survey**, Newtown will order a leasehold appraisal. Copies of the Appraisal are to be provided to both Homeowner and Newtown. Once the Appraisal is received, the **Estimate Worksheet** will be updated to provide the **Final Sales Price** of your home.
4. Calculation of the Sales Price: The Sales Price of the property will be determined by following Section 10.12 of the Ground Lease.

Please contact [Betty@newtowncdc.org](mailto:Betty@newtowncdc.org) for further assistance.

## CREATING HOPE AND POSSIBILITY

